

**RENEWAL CONTRACT**  
**(RE: CONSULTANCY SERVICES AGREEMENT DATED 01 SEPTEMBER 2022)**

**KNOW ALL MEN BY THESE PRESENTS:**

This *Renewal Contract (Re: Consultancy Services Agreement)*, entered and executed between:

The **ANTI-MONEY LAUNDERING COUNCIL**, a government instrumentality created under Republic Act No. 9160, also known as the Anti-money Laundering Act of 2001, as amended, represented by its Executive Director, **MATTHEW M. DAVID**, with office address at Room 507, EDPC Building, Bangko Sentral ng Pilipinas Complex, Roxas Boulevard, Manila, hereinafter, referred to as the "AMLC";

- and -

**JOSÉE NADEAU**, Canadian resident, with office address at 59 Chemin de la Rivière Luskville, Quebec J0X2G0, Canada, hereinafter, referred to as the "Consultant";

**WITNESSETH:**

**WHEREAS**, the Parties have an existing *Consultancy Services Agreement*, which will expire on 28 February 2023, for the delivery of services in relation to the Philippines' International Review Group (ICRG) Action Plan and exiting the Financial Action Task Force (FATF) Grey List;

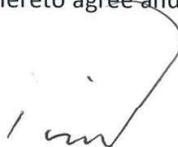
**WHEREAS**, the services of the Consultant remains critical in guiding the AMLC and the relevant government agencies in meeting the Philippines' deliverables for the ICRG process, including for the implementation of the Action Plan, submission of reports for each cycle and meetings with the Asia Pacific Joint Group (APJG);

**WHEREAS**, there are at least three (3) remaining reporting cycles for the Philippines under the ICRG Process;

**WHEREAS**, the AMLC has authorized the procurement of the project "Procurement of Consultancy Services for International Cooperation Review Group (ICRG)" under Item No. 30 of the Amended Annual Procurement Plan (APP) and Item No. 37 of the Supplemental APP;

**WHEREAS**, the renewal of the *Consultancy Services Agreement* is authorized under Republic Act No. 9184 (*Government Procurement Reform Act*), its 2016 Implementing Rules and Regulations and Joint Circular No. 1, Series of 2017 issued by the Civil Service Commission, Commission on Audit and Department of Budget and Management (*Rules and Regulations Governing Contract of Service and Job Order Workers in the Government*);

**NOW THEREFORE**, for and in consideration of the foregoing premises, the parties hereto agree and stipulate the following:



**1. Renewal of Contract**

- 1.1. The Parties agree to renew the *Consultancy Services Agreement* under the same terms and conditions, with the necessary amendments as herein prescribed.
- 1.2. The *Consultancy Services Agreement* is made an integral part of this document.

**2. Consultant's Fees**

- 2.1. Consultant's fee shall be in the total amount not to exceed **Nine Million Seven Hundred Fifty Thousand Pesos (Php9,750,000.00) or approximately USD176,279.15<sup>1</sup>** for the duration of this contract. This amount has been established based on the understanding that it includes all the Consultant's costs, including per diems and profits, as well as any tax obligation that may be imposed on the Consultant.
- 2.2. Consultancy fees shall be paid based on the schedule provided in the Terms of Reference of the original *Consultancy Services Agreement*.

**3. Duration, Termination and Amendment**

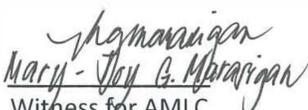
This Renewal Contract shall be valid for period of six (6) months starting 01 March 2023 and ends on 31 August 2023, renewable at the option of the AMLC, subject to the execution of another Agreement.

**IN WITNESS WHEREOF**, the parties hereto have signed this *Renewal Contract (Re: Consultancy Services Agreement)*.

  
**MATTHEW M. DAVID**  
Executive Director, AMLC  
Manila, Philippines  
Date: 01 March 2023

  
**JOSÉE NADEAU**  
Consultant  
Quebec, Canada  
Date: Mar 1 2023

**SIGNED IN THE PRESENCE OF:**

  
Mary-Joy G. Marasigan  
Witness for AMLC

  
Heather Dawson  
Witness for Consultant

<sup>1</sup> USD 1 – Php55.31

**ACKNOWLEDGMENT**

Republic of the Philippines )  
City of Manila ) S.S.

**BEFORE ME**, a Notary Public in Manila, Philippines, personally appeared **MATTHEW M. DAVID**, with Bangko Sentral ng Pilipinas ID No. \_\_\_\_\_, issued in BSP Manila, known to me to be the same person who has executed the above **CONSULTANCY SERVICES AGREEMENT** with Josée Nadeau, and who acknowledged that the same is his voluntary act and deed. I further certify that this document consists of four (4) pages, including this page, and that **MATTHEW M. DAVID** and his instrumental witness have signed their names on every page of this document.

**WITNESS MY HAND AND SEAL** this \_\_\_\_\_ day of MAR 01 2023 2023 in \_\_\_\_\_, Philippines.  
City of Manila

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**ATTY. JEFFRY A. ALEJO**  
Notary Public  
Commission No. 2022-047  
Until 31 December 2023  
IBP No. 174784 / 5 January 2022  
PTR No. MLA0282353 / 10 March 2022  
MCLE Compliance No. VII -0007695/ Valid Until 2025  
Bangko Sentral ng Pilipinas, Malate, Manila  
Roll of Attorneys No. 66665





**ACKNOWLEDGMENT**

\_\_\_\_\_) )  
\_\_\_\_\_) S.S.

**BEFORE ME**, a Notary Public in Quebec, Canada, personally appeared **JOSEE NADEAU**, with \_\_\_\_\_, issued in \_\_\_\_\_ on \_\_\_\_\_, known to me to be the same person who has executed the above **CONSULTANCY SERVICES AGREEMENT** with the Anti-Money Laundering Council, and who acknowledged that the same is her voluntary act and deed. I further certify that this document consists of four (4) pages, including this page, and that **JOSEE NADEAU** and her instrumental witness have signed their names on every page of this document.

**WITNESS MY HAND AND SEAL** this \_\_\_\_\_ day of \_\_\_\_\_ 2023 in \_\_\_\_\_, Canada.

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